

8 COMPELLING REASONS TO PURCHASE BUILDERS RISK COVERAGE

When times are tough, companies examine their expenses more carefully. Some builders and owners may even consider going without builders risk coverage. However, dropping your coverage can cost you more than you think. Here's why:

- 1. You may need coverage for property at a temporary storage location or property in transit.**
Our policy offers a limit of \$100,000 for property at a temporary storage location and a separate limit of \$100,000 for property in transit. You do not need to issue an endorsement. These coverages are included in Schinnerer's Builders Risk coverage forms.
- 2. You need to protect your building materials.**
Our program offers multiple built in coverages including theft of building materials. Limit your theft exposures by ensuring your job site is secure.
- 3. Who will be with you when you experience a loss?**
If you're a Schinnerer policyholder, the answer is easy. When a loss occurs we will match you with an experienced and knowledge claims expert.
- 4. You may be contractually required to have a builders risk insurance policy.**
The Schinnerer policy can be purchased by the owner or builder. If there is a construction loan obtained, the lending institution may require builders risk insurance to protect the funds. Work with your lender or your insurance broker to understand the requirements.
- 5. Protection following a natural disaster**
Unforeseen natural disasters such as floods and earthquakes can leave large amounts of debris behind. Schinnerer's Builders Risk policies provides a limit of \$150,000 for debris removal.
- 6. Purchasing Schinnerer's Builders Risk policy means you have the strength of an A rated carrier behind you.**
Our carrier has expertise in a full range of property and casualty insurance and reinsurance products with a focus on specialty lines of business. Schinnerer has partnered with a solid carrier and we know builders risk.
- 7. The Schinnerer Builders Risk policy provides coverage for expenses to expedite services.**
If you experience a loss, the Schinnerer policy will provide an automatic coverage limit of \$50,000 to expedite expenses. The policy will pay for reasonable expenses and costs for overtime, night work, express freight, and any work incurred solely to expedite the repair of reconstruction of a covered property that has had a loss. This is an automatic coverage included in the Schinnerer coverage form.
- 8. The Schinnerer Builders Risk policy will pay for soft costs incurred during a delay period.**
If a loss causes a delay period, the Schinnerer policy will pay for 'soft costs' incurred during a delay period caused by a loss up to \$100,000. Examples of these costs include interest on a loan, real estate taxes and ground rents, advertising and promotional expenses, project administration expense, and insurance premium. This coverage is automatically included in the Schinnerer coverage form.

Visit www.schinnerer.com/buildersrisk for more information or contact a Builders Risk underwriter at (904) 446-2810 or vos.buildersrisk@schinnerer.com