

# Cyber Protection Package

DECEPTIVE TRANSFER WEBINAR



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# Claims Sources

What are the most common claims sources for Cyber?



*Hacker*



*Laptop*



*Mobile device*



*Lost documents*

Source: [datalossdb.com](http://datalossdb.com), October 15, 2015

# Cyber Claims Example

## DECEPTIVE TRANSFER

- ABC Manufacturing has a client named Illustrations, Inc.
- The CEO sends an email at 1:47 p.m. with a routing number to accounting that states “release \$95,137.21 to Illustrations ASAP, OR WE LOSE THIS CLIENT!”
- The accounting staff prepared the wire quickly and released it because the wire cutoff for the day is 2pm and because they had authorization
- When the CFO asked for details regarding the disbursement—the CEO didn’t request it



What went wrong and are there any “tells”?

# Cyber Claims Example

DECEPTIVE TRANSFER (SOCIAL ENGINEERING)

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2015. Instead of  
dirty work.

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## Science News

*from research organizations*

### Social engineering: Password in exchange for chocolate

*Date:* May 12, 2016

*Source:* Université du Luxembourg

*Summary:* It requires a lot of effort and expense for computer hackers to program a Trojan virus and infiltrate individual or company computers. They are therefore increasingly relying on psychological strategies to manipulate computer users into voluntarily divulging their login details. These methods are known as "social engineering". For the first time, psychologists have conducted a large-scale study (involving 1,208 people) to investigate how people are manipulated into sharing their passwords with complete strangers in return for small gifts.

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Questions?